Advertisement of times and places.

SEC. 2. Be it further enacted, That the time and places for receiving subscriptions shall be advertised in one or more newspapers published in the town of Salem, Salisbury or Greensboro', and the books for receiving the same shall not be closed in less t an thirty days, and the said commissioners shall have power to open the books from time to time as they may think proper, until the whole number of shares be subscribed.

Corporate title.

Be it further enacted, That when the sum of ten thousand dollars shall be subscribed for in manner aforesaid, the subscribers, their executors, administrators or assigns shall be, and they are hereby declared to be incorporated into a company by the name and style of the "Winston and Wilkesboro' Plank Road Company," and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed, so far as shall be necessary for the purposes of said company, and shall have perpetual succession, and by said corporate name may sue and be sued, and may have a common seal, which they shall have power to alter and renew at pleasure, and shall have and enjoy, and may exercise all the powers, rights and privileges, which other corporate bodies may lawfully do, and may make all such by-laws, rules and regulations not inconsistent with the laws of this State or of the United States, as shall be necessary for the well-ordering and conducting the affairs of said company.

yments.

Sec. 4. Be it further enacted, That upon any subscription of stock as aforesaid there shall be paid, at the time of subscribing to the said commissioners, or their agents, appointed to receive such subscriptions, the sum of one dollar on every share subscribed, and the